

Cover Page (Item 1)

Firm Brochure

(Part 2A of Form ADV)

Forbes Financial Planning, Inc.

660 Main Street

Unit C-3

Greenwich, RI 02818

Phone: (401) 885-7300

Fax: (401) 490-2726

Website: www.ForbesPlanning.com

E-mail: dforbes@forbesplanning.com

March 5, 2015

This brochure provides information about the qualifications and business practices of Forbes Financial Planning, Inc. If you have any questions about the contents of this brochure, please contact us at: (401) 885-7300, or by email at: dforbes@forbesplanning.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Forbes Financial Planning, Inc. is available on the SEC's website at www.adviserinfo.sec.gov. The searchable IARD/CRD number for Forbes Financial Planning, Inc. is 143912.

Any references to Forbes Financial Planning, Inc. as a registered investment adviser or its related persons as registered Advisory Representatives does not imply a certain level of skill or training.

Material Changes (Item 2)

Annual Update

The Material Changes section of this brochure will be updated annually when material changes occur since the previous release of the Firm Brochure.

Material Changes since the Last Update

Our last annual update occurred on March 12, 2014. The changes made to our brochure since that date are as follows:

- We moved. Our new address and phone number are shown on the front page of this document.
 - In Item 4, the amount of discretionary client assets under our portfolio management services was updated.
 - In Item 4, we disclosed how we tailor the advisory services we offer to individual client needs.
 - In Item 4, we disclosed that the maximum annual fee is based on an aggregate value of all managed accounts within an established household.
 - We updated our ADV to indicate our termination policy requires a 30-day written notice, as is stated in our client agreement.
 - In Item 4, we disclosed that the hourly fees are charged in arrears, after the services have been provided to the client.
 - We provide our services to individuals, trusts and estates only.
-

Full Brochure Available

Whenever you would like to receive a complete copy of our Firm Brochure, please contact us by telephone at: (401) 885-7300 or by email at: dforbes@forbesplanning.com.

Additional information about Forbes Financial Planning, Inc. is also available via the SEC's web site www.adviserinfo.sec.gov. The IARD number for Forbes Financial Planning, Inc. is 143912. The SEC's web site also provides information about any persons affiliated with Forbes Financial Planning, Inc. who are registered, or are required to be registered, as Advisory Representatives of Forbes Financial Planning, Inc.

Table of Contents (Item 3)

Cover Page (Item 1)	1
Material Changes (Item 2)	2
Annual Update	2
Material Changes since the Last Update	2
Full Brochure Available	2
Advisory Business (Item 4)	1
Firm Description	1
Principal Owners	1
Types of Advisory Services	1
Tailored Relationships	3
Types of Agreements	4
Financial Planning Agreement.....	4
Advisory Service Agreement	4
Hourly Planning Engagements	5
Asset Management.....	5
Termination of Agreement	6
Fees and Compensation (Item 5)	6
Description.....	6
Fee Billing.....	6
Other Fees.....	7
Expense Ratios	7
Past Due Accounts and Termination of Agreement.....	7
Performance-Based Fees (Item 6)	8
Sharing of Capital Gains.....	8
Types of Clients (Item 7)	8
Description.....	8
Methods of Analysis, Investment Strategies and Risk of Loss (Item 8)	8
Methods of Analysis	8
Investment Strategies	8
Risk of Loss	9

Disciplinary Information (Item 9)	10
Legal and Disciplinary.....	10
Other Financial Industry Activities and Affiliations (Item 10)	11
Affiliations	11
Code of Ethics, Participation or Interest in Client Transactions and Personal Trading (Item 11)	11
Code of Ethics	11
Participation or Interest in Client Transactions	12
Personal Trading	12
Brokerage Practices (Item 12)	12
Selecting Brokerage Firms	12
Best Execution.....	12
Order Aggregation	12
Review of Accounts (Item 13)	13
Periodic Reviews	13
Review Triggers.....	13
Regular Reports	13
Client Referrals and Other Compensation (Item 14)	13
Incoming Referrals	13
Referrals Out	14
Custody (Item 15)	14
Account Statements	14
Net Worth Statements	14
Investment Discretion (Item 16)	14
Discretionary Authority for Trading	14
Voting Client Securities (Item 17)	14
Proxy Votes	15
Financial Information (Item 18)	15
Financial Condition	15
Requirements for State Registered Advisers (Item 19)	15
Educational Background and Business Experience	15
Information Security Program	16

Information Security..... 16
Privacy Notice..... 16
Education and Business Standards..... 18
Professional Certifications 18
Daniel P Forbes, CERTIFIED FINANCIAL PLANNER™ 19

Advisory Business (Item 4)

Firm Description

Forbes Financial Planning, Inc., was founded in 2007.

Forbes Financial Planning, Inc. provides personalized confidential financial planning and investment management to individuals, trusts and estates.

Advice is provided through consultation with the client and may include: determination of financial objectives, identification of financial problems, cash flow management, tax planning, insurance review, investment management, education funding, retirement planning, and estate planning.

Forbes Financial Planning, Inc. is strictly a fee-only financial planning and investment management firm. The firm does not sell annuities, insurance, stocks, bonds, mutual funds, limited partnerships, or other commissioned products. The firm is affiliated with a sister entity that sells insurance products. No finder's fees are accepted.

Investment advice is an integral part of financial planning. In addition, Forbes Financial Planning, Inc. advises clients regarding cash flow, college planning, retirement planning, tax planning and estate planning.

Periodic reviews are communicated to provide reminders of the specific courses of action that need to be taken. More frequent reviews occur but are not necessarily communicated to the client unless immediate changes are recommended.

Other professionals (e.g., lawyers, accountants, insurance agents, etc.) are engaged directly by the client on an as-needed basis. Conflicts of interest will be disclosed to the client in the unlikely event they should occur.

The initial meeting, which may be by telephone, is free of charge and is considered an exploratory interview to determine the extent to which financial planning and investment management may be beneficial to the client.

Principal Owners

Daniel P Forbes is a 100% stockholder.

Daniel Forbes, CRD number 3055207 is the sole owner and Advisory Representative. Dan has been in the financial services industry since 1997. Additional business information about Dan is disclosed on the Supplemental Brochure attached to this Brochure.

Types of Advisory Services

Forbes Financial Planning, Inc. provides investment supervisory services, also known as asset management services.

Forbes Financial Planning, Inc. will schedule a meeting with the client and present the findings of the analysis and recommend a portfolio allocation. If there are actionable items agreed upon, responsibility for implementing the item and timeframes for completion are established. Upon the client's approval, Forbes Financial Planning, Inc. will implement the initial portfolio allocation. After implementation of the initial portfolio allocation, with the client's approval, Forbes Financial Planning, Inc. will provide continuous and ongoing management of the account using its own discretion to determine any changes to the account. Unless otherwise expressly requested by the client, Forbes Financial Planning, Inc. will manage the account and will make changes to the allocation as deemed appropriate by the firm. Forbes Financial Planning, Inc. will determine the securities to be purchased and sold in the account and will alter the securities holdings from time to time, without prior consultation with the client. Depending on the client's specific goals and objectives, Forbes Financial Planning, Inc. will generally hold positions in the account for a long term, even more than a year, or it may actively trade some securities holding such positions for periods of 30 days or less.

New account assets are invested based on Forbes Financial Planning, Inc.'s discretion and the current market conditions. A number of items are taken into consideration when investing new money. These include, but are not limited to, market indicators and trends, the size of a clients' account to be invested, and Forbes Financial Planning, Inc.'s discretion.

Forbes Financial Planning, Inc. does not offer a wrap fee program under its asset management services.

On more than an occasional basis, Forbes Financial Planning, Inc. furnishes advice to clients on matters not involving securities, such as financial planning matters, taxation issues, and trust services that often include estate planning.

The Plan is based on the client's financial situation at the time and on the financial information disclosed to our Advisory Representative. The client must be aware that certain assumptions may be made with respect to interest and inflation rates as well as the use of past trends and performance of the market and economy. However, past performance is in no way an indication of future performance. Forbes Financial Planning, Inc. cannot offer any guarantees or promises that the client's financial goals and objectives will be met. Further, the client must continue to review the plan and update the plan based upon changes in the client's financial situation, goals, or objectives or changes in the economy. If the client's financial situation or investment goals or objectives change, the client must notify Forbes Financial Planning, Inc. promptly of the changes. The client is advised that the advice offered by Forbes Financial Planning, Inc. may be limited and is not meant to be comprehensive.

As of December 31, 2014, Forbes Financial Planning, Inc. manages approximately \$31 million in assets for approximately 140 clients on a discretionary basis.

General Information

The investment recommendations and advice offered by Forbes Financial Planning, Inc. and your Advisory Representative are not legal advice or accounting advice. You should coordinate and discuss the impact of financial advice with your attorney and/or accountant. The primary goal is to help clients identify and pursue their financial goals, thereby enhancing the overall quality of their lives.

Tailored Relationships

Forbes Financial Planning, Inc. tailors the advisory services we offer to your individual needs. You may impose restrictions and/or limitations on the investing in certain securities or types of securities. We will ask you to complete a Risk Tolerance Questionnaire to assist us with obtaining information about your financial situation and history. Additionally, Dan will meet with you and conduct an interview and data gathering session to continue the due diligence process. The information gathered by Forbes Financial Planning, Inc. will assist the firm in providing you with the requested services and customize the services to your financial situation. Depending on the services you have requested, we will gather various financial information and history from you including, but not limited to:

- Retirement and financial goals
- Investment objectives
- Investment horizon
- Existing portfolio statements, including retirement account information
- Financial needs
- Tax bracket information
- Cash flow analysis
- Cost of living needs
- Savings tendencies
- Other applicable financial information required by our Advisory Representative in order to provide the investment advisory services you have requested.

With most clients, there will typically be at least 2-3 meetings, depending on the scope of the engagement and the number of iterations of a plan. Generally, all recommendations will be made and discussed with the client during meetings.

Types of Agreements

The following agreements define the typical client relationships.

Financial Planning Agreement

A financial plan is designed to help the client with all aspects of financial planning without ongoing investment management after the financial plan is completed.

The financial plan may include, but is not limited to: a net worth statement; a cash flow statement; a review of investment accounts, including reviewing asset allocation and providing repositioning recommendations; strategic tax planning; a review of retirement accounts and plans including recommendations; a review of insurance policies and recommendations for changes, if necessary; one or more retirement scenarios; estate planning review and recommendations; and education planning with funding recommendations.

Implementation of the recommendations is at the discretion of the client.

The fee for a financial plan is predicated upon the facts known at the start of the engagement. The fee range is \$600 to \$3,000 and is negotiable. Since financial planning is a discovery process, situations occur wherein the client is unaware of certain financial exposures or predicaments.

In the event that the client's situation is substantially different than disclosed at the initial meeting, a revised fee will be provided for mutual agreement. The client must approve the change of scope in advance of the additional work being performed when a fee increase is necessary.

After delivery of a financial plan, future face-to-face meetings may be scheduled as necessary for up to one month. Follow-on implementation work is billed separately at the rate of \$200 per hour.

Advisory Service Agreement

Most clients choose to have Forbes Financial Planning, Inc. manage their assets in order to obtain ongoing in-depth advice and life planning. Realistic and measurable goals are set and objectives to reach those goals are defined. As goals and objectives change over time, suggestions are made and implemented on an ongoing basis.

The scope of work and fee for an Advisory Service Agreement is provided to the client in writing prior to the start of the relationship. An Advisory Service Agreement includes: cash flow management; insurance review; investment management (including performance reporting); education planning; retirement planning; estate planning; and tax preparation, as well as the implementation of recommendations within each area.

The annual Advisory Service Agreement fee is based on a percentage of the investable assets according to the following schedule:

- 1.00% on the first \$500,000;
- 0.75% on the next \$500,000 (from 500,001 to 1,000,000); and
- 0.50% on the assets above \$1,000,000.

The minimum annual fee is \$500 and is negotiable. The maximum annual fee is based on an aggregate value of all managed accounts within an established household. For these multiple accounts, Forbes Financial Planning, Inc. may deduct an aggregated advisory fee from one selected account.

Current client relationships may exist where the fees are higher or lower than the fee schedule above.

The client may make additions to the Account or withdrawals from the Account, provided the Account continues to meet minimum account size requirements. No fee adjustments will be made for additional deposits, partial withdrawals or for Account appreciation or depreciation.

Forbes Financial Planning, Inc. may change the above fee schedule upon 30-days prior written notice to you.

Typically, the Advisory Service Agreement is an ongoing agreement and adjustments are required. The length of service to the client is at the client's discretion. The client or the investment manager may terminate an Agreement by 30-day written notice to the other party. At termination, fees will be billed on a pro rata basis for the portion of the quarter completed. The portfolio value at the completion of the prior full billing quarter is used as the basis for the fee computation, adjusted for the number of days during the billing quarter prior to termination.

Hourly Planning Engagements

Forbes Financial Planning, Inc. provides hourly planning services for clients who need advice on a limited scope of work. The hourly rate for limited scope engagements is \$200. These fees are charged in arrears, after the services have been provided to the client. An invoice for services rendered will be provided.

Asset Management

Assets are invested primarily in no-load or low-load mutual funds and exchange-traded funds, usually through discount brokers or fund companies. Fund companies charge each fund shareholder an investment management fee that is disclosed in the fund prospectus. Discount brokerages may charge a transaction fee for the purchase of some funds.

Stocks and bonds may be purchased or sold through a brokerage account when appropriate. The brokerage firm charges a fee for stock and bond trades. Forbes Financial Planning, Inc. does not receive any compensation, in any form, from fund companies.

Investments may also include: equities (stocks), warrants, corporate debt securities, commercial paper, certificates of deposit, municipal securities, investment company securities (variable life insurance, variable annuities, and mutual funds shares), U. S. government securities, options contracts, futures contracts, and interests in partnerships.

Initial public offerings (IPOs) are not available through Forbes Financial Planning, Inc.

Termination of Agreement

A Client may terminate any of the aforementioned agreements by notifying Forbes Financial Planning, Inc. in writing 30 days in advance and paying the rate for the time spent on the investment advisory engagement prior to notification of termination.

Forbes Financial Planning, Inc. may terminate any of the aforementioned agreements by notifying the client in writing 30 days in advance.

Fees and Compensation (Item 5)

Description

Forbes Financial Planning, Inc. bases its fees on a percentage of assets under management.

Financial plans are priced according to the degree of complexity associated with the client's situation. Fees are negotiable.

Fee Billing

Investment management fees are billed quarterly, in arrears, meaning that we invoice you after the three-month billing period has ended. Payment in full is expected upon invoice presentation. Fees are usually deducted from a designated client account to facilitate billing. The client must consent in advance to direct debiting of their investment account.

If the account is established or closed during the middle of a quarter, you will pay a pro-rated portion of the advisory fee based upon the number of days the account was under Forbes Financial Planning, Inc.'s management. The Account custodian will provide you with a quarterly or monthly statement that lists the total fees deducted from the account as well as all transactions that were conducted in the account that quarter/month.

Fees will be based on the value of the account on the last business day of the calendar quarter of each year. If your account does not contain sufficient funds to pay the advisory fees, Forbes Financial Planning, Inc. has the limited authority to sell or redeem securities in sufficient amounts to pay advisory fees. Except for ERISA and IRA accounts, you may reimburse your account for advisory fees paid to Forbes Financial Planning, Inc.

Fees for financial plans are billed 100% in advance. Hourly fees are billed in arrears.

Other Fees

Custodians may charge transaction fees on purchases or sales of certain mutual funds and exchange-traded funds. These transaction charges are usually small and incidental to the purchase or sale of a security. The selection of the security is more important than the nominal fee that the custodian charges to buy or sell the security.

Forbes Financial Planning, Inc., in its sole discretion, may waive its minimum fee and/or charge a lesser investment advisory fee based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with clients, etc.).

Expense Ratios

Mutual funds generally charge a management fee for their services as investment managers. The management fee is called an expense ratio. For example, an expense ratio of 0.50 means that the mutual fund company charges 0.5% for their services. These fees are in addition to the fees paid by you to Forbes Financial Planning, Inc.

Performance figures quoted by mutual fund companies in various publications are after their fees have been deducted.

Past Due Accounts and Termination of Agreement

Forbes Financial Planning, Inc. reserves the right to stop work on any account that is more than 30 days overdue. In addition, Forbes Financial Planning, Inc. reserves the right to terminate any financial planning engagement where a client has willfully concealed or has refused to provide pertinent information about financial situations when necessary and appropriate, in Forbes Financial Planning, Inc.'s judgment, to providing proper financial advice.

Performance-Based Fees (Item 6)

Sharing of Capital Gains

Fees are not based on a share of the capital gains or capital appreciation of managed securities.

Forbes Financial Planning, Inc. does not use a performance-based fee structure because of the potential conflict of interest. Performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the client.

Types of Clients (Item 7)

Description

Forbes Financial Planning, Inc. generally provides investment advice to individuals, trusts and estates.

Client relationships vary in scope and length of service.

Methods of Analysis, Investment Strategies and Risk of Loss (Item 8)

Methods of Analysis

Security analysis methods may include charting, fundamental analysis, technical analysis, and cyclical analysis.

The main sources of information include financial newspapers and magazines, inspections of corporate activities, research materials prepared by others, corporate rating services, timing services, annual reports, prospectuses, filings with the Securities and Exchange Commission, and company press releases.

Other sources of information that Forbes Financial Planning, Inc. may use include Morningstar Principia mutual fund information, Advisor Intelligence, and the World Wide Web.

Investment Strategies

The primary investment strategy used on client accounts is strategic asset allocation utilizing a core and satellite approach. This means that we use passively-managed index and exchange-traded funds as the core investments, and then add actively-managed funds where there are greater

opportunities to make a difference. Portfolios are globally diversified to control the risk associated with traditional markets.

The risks with mutual funds include the costs and expenses within the fund that can impact performance, change of managers and/or the fund straying from its stated investment objective. Open ended mutual funds do not typically have a liquidity issue and the price does not fluctuate throughout the trading day. Mutual fund fees are described in the fund's prospectus, which the custodian mails directly to the client following any purchase of a mutual fund that is new to the client's account. In addition, a prospectus is available online at each mutual fund company's Web site. At the client's request at any time Forbes Financial Planning, Inc. will direct the client to the appropriate Web page to access the prospectus.

The risks with ETFs include the fact that many foreign countries do not offer ETFs therefore international exposure for your portfolio may be limited; actively traded ETFs can create increased trading expenses and fees and the intraday trading opportunities created by ETFs may not fit into a long-term investor's strategy. ETFs are usually easy to buy and sell.

The investment strategy for a specific client is based upon the objectives stated by the client during consultations. The client may change these objectives at any time.

Forbes Financial Planning, Inc. does not represent, warrant or imply that the services or methods of analysis we use can or will predict future results, successfully identify market tops or bottoms or insulate you from losses due to major market corrections or crashes. Past performance is no indication of future performance. No guarantees can be offered that your goals or objectives will be achieved. Further, no promises or assumptions can be made that the advisory services offered by Forbes Financial Planning, Inc. or our Advisory Representative will provide a better return than other investment strategies.

Other strategies may include long-term purchases, short-term purchases, trading, short sales, margin transactions, and option writing (including covered options, uncovered options or spreading strategies).

Risk of Loss

All investment programs have certain risks that are borne by the investor. Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks:

- **Interest-rate Risk:** Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.

- **Market Risk:** The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- **Inflation Risk:** When any type of inflation is present, a dollar today will not buy as much as a dollar next year, because purchasing power is eroding at the rate of inflation.
- **Currency Risk:** Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- **Reinvestment Risk:** This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- **Business Risk:** These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company, which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- **Liquidity Risk:** Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- **Financial Risk:** Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

Disciplinary Information (Item 9)

Legal and Disciplinary

Registered Investment Advisers must disclose any legal or disciplinary events that would be material to your evaluation of Forbes Financial Planning, Inc. or the integrity of our management. The firm and its employees have not been involved in legal or disciplinary events related to past or present investment clients.

Other Financial Industry Activities and Affiliations (Item 10)

Affiliations

Forbes Financial Planning, Inc. does not have a related person who is a: broker/dealer or other similar type of broker or dealer; investment company or other pooled investment vehicle, other investment adviser or financial planner; futures commission merchant or commodity pool operator; banking or thrift institution; accountant or accounting firm; lawyer or law firm; pension consultant; real estate broker or dealer; or sponsor or syndicator of a limited partnership.

Forbes Financial Planning, Inc. has arrangements that are material to its advisory or its clients with its sister company, Forbes Insurance Agency, Inc.

Forbes Financial Planning, Inc. attempts to mitigate the conflicts of interest by notifying you of these potential conflicts. We inform you that you are free to consult other financial professionals and that you may implement recommendations through these professionals. We are bound by our Code of Ethics to act in an ethical manner.

Forbes Financial Planning, Inc. and its Advisory Representative are not actively engaged in any other financial industry entity.

Forbes Financial Planning, Inc. does not recommend the services of a Third Party Manager.

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading (Item 11)

Code of Ethics

Forbes Financial Planning, Inc. has a fiduciary duty to you to act in your best interest and always place your interests first and foremost. Forbes Financial Planning, Inc. takes seriously its compliance and regulatory obligations and requires all staff to comply with such rules and regulations as well as our policies and procedures. Further, we strive to handle your non-public information in such a way to protect information from falling into the hands of anyone who has no business reason to know such information. We provide clients with our Privacy Policy which details our procedures for handling personal information. The Code of Ethics contains provisions for standards of business conduct in order to comply with federal securities laws, personal securities reporting requirements, pre-approval procedures for certain transactions, code violations reporting requirements, and safeguarding of material non-public information about your transactions.

The employees of Forbes Financial Planning, Inc. have committed to a Code of Ethics that is available for review by clients and prospective clients upon

request. The firm will provide a copy of the Code of Ethics to any client or prospective client upon request.

Participation or Interest in Client Transactions

Forbes Financial Planning, Inc. and its employees may buy or sell securities that are also held by clients. Employees may not trade their own securities ahead of client trades.

Neither Forbes Financial Planning, Inc. nor its associated persons recommends to clients or buys or sells for client accounts any securities in which we have a material financial interest.

Personal Trading

The personal trading reviews ensure that the personal trading of employees does not affect the markets, and that clients of the firm receive preferential treatment. Since most employee trades are small mutual fund trades or exchange-traded fund trades, the trades do not affect the securities markets. Currently, Dan Forbes, President is the only employee of Forbes Financial Planning, Inc. so no review are required at this time.

You have the right to decline any investment recommendation. Forbes Financial Planning, Inc. and its associated persons are required to conduct their securities and investment advisory business in accordance with all applicable Federal and State securities regulations.

Brokerage Practices (Item 12)

Selecting Brokerage Firms

Forbes Financial Planning, Inc. does not have any affiliation with product sales firms. Specific custodian recommendations are made to Clients based on their need for such services. Forbes Financial Planning, Inc. recommends custodians based on the proven integrity and financial responsibility of the firm and the best execution of orders at reasonable commission rates.

Best Execution

Forbes Financial Planning, Inc. reviews the execution of trades at each custodian each quarter. Trading fees charged by the custodians is also reviewed on a quarterly basis. Forbes Financial Planning, Inc. does not receive any portion of the trading fees.

Order Aggregation

Most trades are mutual funds or exchange-traded funds where trade aggregation does not garner any client benefit.

Review of Accounts (Item 13)

Periodic Reviews

Account reviews are performed quarterly by Daniel P Forbes, President. Account reviews are performed more frequently when market conditions dictate.

Review Triggers

Other conditions that may trigger a review are changes in the tax laws, new investment information, and changes in a client's own situation.

Accounts are reviewed in the context of each client's stated investment objectives and guidelines. More frequent reviews may be triggered by material changes in variables such as the client's individual circumstances, or the market, political or economic environment. You must notify Forbes Financial Planning, Inc. promptly of any changes to your financial goals, objectives or financial situation as such changes may require Forbes Financial Planning, Inc. to review the portfolio allocation and make recommendations for changes.

Regular Reports

You will be provided statements at least quarterly direct from the account custodian. Additionally, you will receive confirmations of all transactions occurring direct from the account custodian.

If you are participating in financial planning services you will not receive regular reviews. Forbes Financial Planning, Inc. recommends you have periodic reviews and updates to the plan. However, the time and frequency of the reviews is solely your decision. Other than the initial plan or analysis, there will be no other reports issued.

Client Referrals and Other Compensation (Item 14)

Incoming Referrals

Forbes Financial Planning, Inc. has been fortunate to receive many client referrals over the years. The referrals came from current clients, estate planning attorneys, accountants, employees, personal friends of employees and other similar sources. The firm does not compensate referring parties for these referrals.

Referrals Out

Forbes Financial Planning, Inc. does not accept referral fees or any form of remuneration from other professionals when a prospect or client is referred to them.

Custody (Item 15)

Account Statements

All assets are held at qualified custodians, which means the custodians provide account statements directly to clients at their address of record at least quarterly. With the exception of deduction of Forbes Financial Planning, Inc.'s advisory fees from client accounts, Forbes Financial Planning, Inc. does not take custody of client funds or securities.

Net Worth Statements

Clients may be provided net worth statements and net worth graphs that are generated from our client relationship management system. Net worth statements contain approximations of bank account balances provided by the client, as well as the value of land and hard-to-price real estate. The net worth statements are used for long-term financial planning where the exact values of assets are not material to the financial planning tasks.

Investment Discretion (Item 16)

Discretionary Authority for Trading

Forbes Financial Planning, Inc. accepts discretionary authority to manage securities accounts on behalf of clients. Forbes Financial Planning, Inc. has the authority to determine, without obtaining specific client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold.

The client approves the custodian to be used and the commission rates paid to the custodian. Forbes Financial Planning, Inc. does not receive any portion of the transaction fees or commissions paid by the client to the custodian on certain trades.

Discretionary trading authority facilitates placing trades in your accounts on your behalf so that we may promptly implement the agreed upon model portfolio.

Voting Client Securities (Item 17)

Proxy Votes

Forbes Financial Planning, Inc. does not vote proxies on securities. Clients are expected to vote their own proxies. Unless you suppress proxies, securities proxies will be sent directly to you by the account custodian or transfer agent.

When assistance on voting proxies is requested, Forbes Financial Planning, Inc. will provide recommendations to the Client. If a conflict of interest exists, it will be disclosed to the Client. However, the decision to vote and how to vote the proxies is solely up to the client.

Financial Information (Item 18)

Financial Condition

Forbes Financial Planning, Inc. does not have any financial impairment that will preclude the firm from meeting contractual commitments to clients. We are financially stable.

A balance sheet is not required to be provided because Forbes Financial Planning, Inc. does not serve as a custodian for client funds or securities, and does not require prepayment of fees of more than \$600 per client, and six months or more in advance.

Forbes Financial Planning, Inc. has discretionary authority over client accounts; however that authority does not extend to the withdrawal of any client assets, with the exception of deduction of Forbes Financial Planning, Inc.'s advisory fees from client accounts.

Neither Forbes Financial Planning, Inc. nor its Advisory Representative has ever been the subject of a bankruptcy petition.

Requirements for State Registered Advisers (Item 19)

Educational Background and Business Experience

Daniel Forbes is the sole owner and Chief Compliance Officer of Forbes Financial Planning. Information about his formal education, business background, and other businesses in which he is actively engaged can be found in the attached Brochure Supplement (ADV Part 2B).

Forbes Financial Planning, Inc. is not actively engaged in any business other than providing investment advice/financial planning.

Neither Forbes Financial Planning, Inc. nor any of its supervised persons charges performance-based fees.

Neither Forbes Financial Planning, Inc. nor any of its management personnel have been the subject of a reportable legal or disciplinary event including a civil, self-regulatory organization, or administrative proceeding.

Neither Forbes Financial Planning, Inc. nor any of its management personnel have any arrangement or relationship with any issuer of securities that is not previously disclosed in Item 10 above.

Information Security Program

Information Security

Forbes Financial Planning, Inc. maintains an information security program to reduce the risk that your personal and confidential information may be breached.

Privacy Notice

Forbes Financial Planning, Inc. is committed to maintaining the confidentiality, integrity and security of the personal information that is entrusted to us.

The categories of nonpublic information that we collect from you may include information about your personal finances, information about your health to the extent that it is needed for the financial planning process, information about transactions between you and third parties, and information from consumer reporting agencies, e.g., credit reports. We use this information to help you meet your personal financial goals.

With your permission, we disclose limited information to attorneys, accountants, and mortgage lenders with whom you have established a relationship. You may opt out from our sharing information with these nonaffiliated third parties by notifying us at any time by telephone, mail, fax, email, or in person. With your permission, we share a limited amount of information about you with your brokerage firm in order to execute securities transactions on your behalf.

We maintain a secure office to ensure that your information is not placed at unreasonable risk. We employ a firewall barrier, secure data encryption techniques and authentication procedures in our computer environment.

We do not provide your personal information to mailing list vendors or solicitors. We require strict confidentiality in our agreements with unaffiliated third parties that require access to your personal information, including financial service companies, consultants, and auditors. Federal and state securities regulators may review our Company records and your personal records as permitted by law.

Personally identifiable information about you will be maintained while you are a client, and for the required period thereafter that records are required to be maintained by federal and state securities laws. After that time, information may be destroyed.

We will notify you in advance if our privacy policy is expected to change. We are required by law to deliver this *Privacy Notice* to you annually, in writing.

Brochure Supplement (Part 2B of Form ADV)

Education and Business Standards

Forbes Financial Planning, Inc. generally requires that advisors in its employ have a bachelor's degree and further coursework demonstrating knowledge of financial planning and tax planning. Examples of acceptable coursework include: an MBA, a CFP®, a CFA, a ChFC, JD, CTFA, EA or CPA. Additionally, advisors must have work experience that demonstrates their aptitude for financial planning and investment management.

Professional Certifications

Certifications and credentials are required to be explained in further detail.

Certified Financial Planner (CFP): Certified Financial Planners are licensed by the CFP Board to use the CFP mark. CFP certification requirements:

- Bachelor's degree from an accredited college or university.
- Completion of the financial planning education requirements set by the CFP Board (www.cfp.net).
- Successful completion of the 10-hour CFP® Certification Exam.
- Three-year qualifying full-time work experience.
- Successfully pass the Candidate Fitness Standards and background check.

Chartered Financial Analyst (CFA): Chartered Financial Analysts are licensed by the CFA Institute to use the CFA mark. CFA certification requirements:

- Hold a bachelor's degree from an accredited institution or have equivalent education or work experience.
- Successful completion of all three exam levels of the CFA Program.
- Have 48 months of acceptable professional work experience in the investment decision-making process.
- Fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.
- Agree to adhere to and sign the Member's Agreement, a Professional Conduct Statement, and any additional documentation requested by CFA Institute.

Enrolled Agent (EA): Enrolled Agents are enrolled by the Internal Revenue Service and authorized to use the EA designation. EA enrollment requirements:

- Successful completion of the three-part IRS Special Enrollment Examination (SEE), or completion of five years of employment by the IRS in a position which regularly interpreted and applied the tax code and its regulations.
- Successfully pass the background check conducted by the IRS.

Daniel P Forbes, CERTIFIED FINANCIAL PLANNER™

This brochure supplement provides information about Daniel Forbes that supplements the Forbes Financial Planning, Inc. brochure. You should have received a copy of that brochure. Please contact Daniel Forbes at (401) 885-7300 if you did not receive Forbes Financial Planning, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Daniel Forbes is available on the SEC's website at www.adviserinfo.sec.gov. The searchable CRD number for Daniel Forbes is 3055207.

Educational Background:

- Year of birth: 1975
- BA in Business Economics, Brown University (1997)
- BA in Organizational and Behavioral Management, Brown University (1997)
- Certificate in CFP Education Program, College for Financial Planning (2006)

Business Experience:

- Forbes Financial Planning, Inc., Owner/Advisory Representative 2007-Present
- Forbes Insurance Agency, Inc., Owner/Agent 2003-Present

Disciplinary Information: Daniel Forbes is not subject to legal or disciplinary events that are material to a client or prospective client's evaluation of him or the services offered by him.

Other Business Activities: Director for Board of Home Loan and Investment Bank, FSB

Daniel is the owner of Forbes Insurance Agency, Inc. and a licensed insurance agent. You are not obligated to purchase insurance or securities products through Daniel. However, if you implement insurance recommendations through him, he will receive commissions. The insurance business comprises approximately 5% of his time. There may be other insurance products and services available through other insurance

professionals at a higher or lower cost than those products available through Daniel.

Additional Compensation: Daniel Forbes does not receive an economic benefit (i.e., sales awards and other prizes) from a non-client for providing advisory services.

Supervision: Daniel Forbes is the sole owner and Advisory Representative and supervises all activities conducted through Forbes Financial Planning, Inc. He maintains policies and procedures to guide his activities and adheres to a Code of Ethics. His contact information is listed above.

Requirements for State Registered Advisers: Daniel Forbes has not been involved in any arbitration claim or civil, self-regulatory organization, or administrative proceeding involving an investment or investment-related business or activity, fraud, false statement(s), or omissions, theft, embezzlement, or other wrongful taking of property, bribery, forgery, counterfeiting, or extortion, or dishonest, unfair, or unethical practices.

Additionally, he has not been the subject of a bankruptcy petition.